

Hoosic Valley Central School District

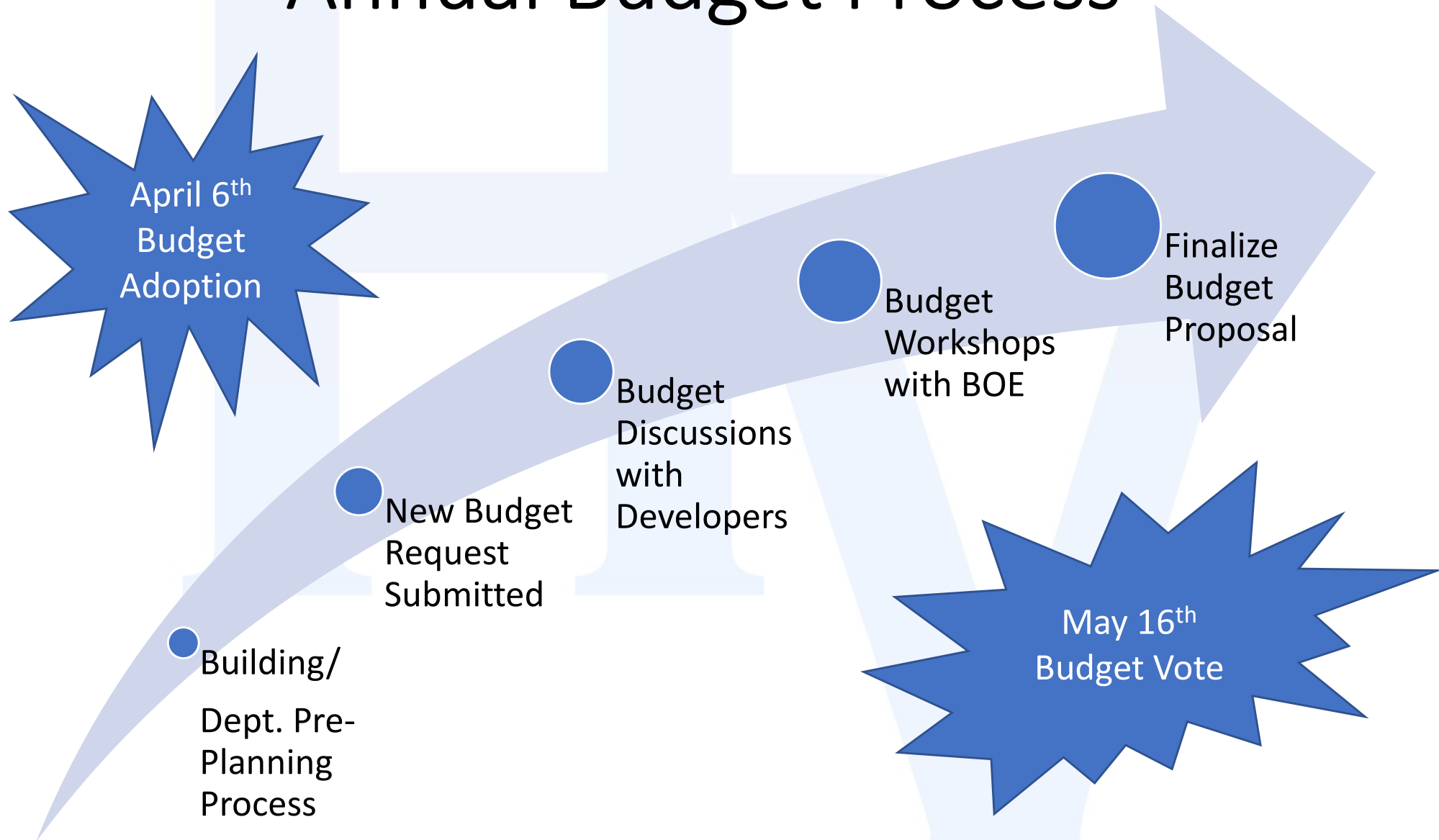
2023-24 Superintendent's Proposed Budget

March 2, 2023

2023-24 Budget Goals

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains current Programs & Services while continuing to support district instructional initiatives.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.

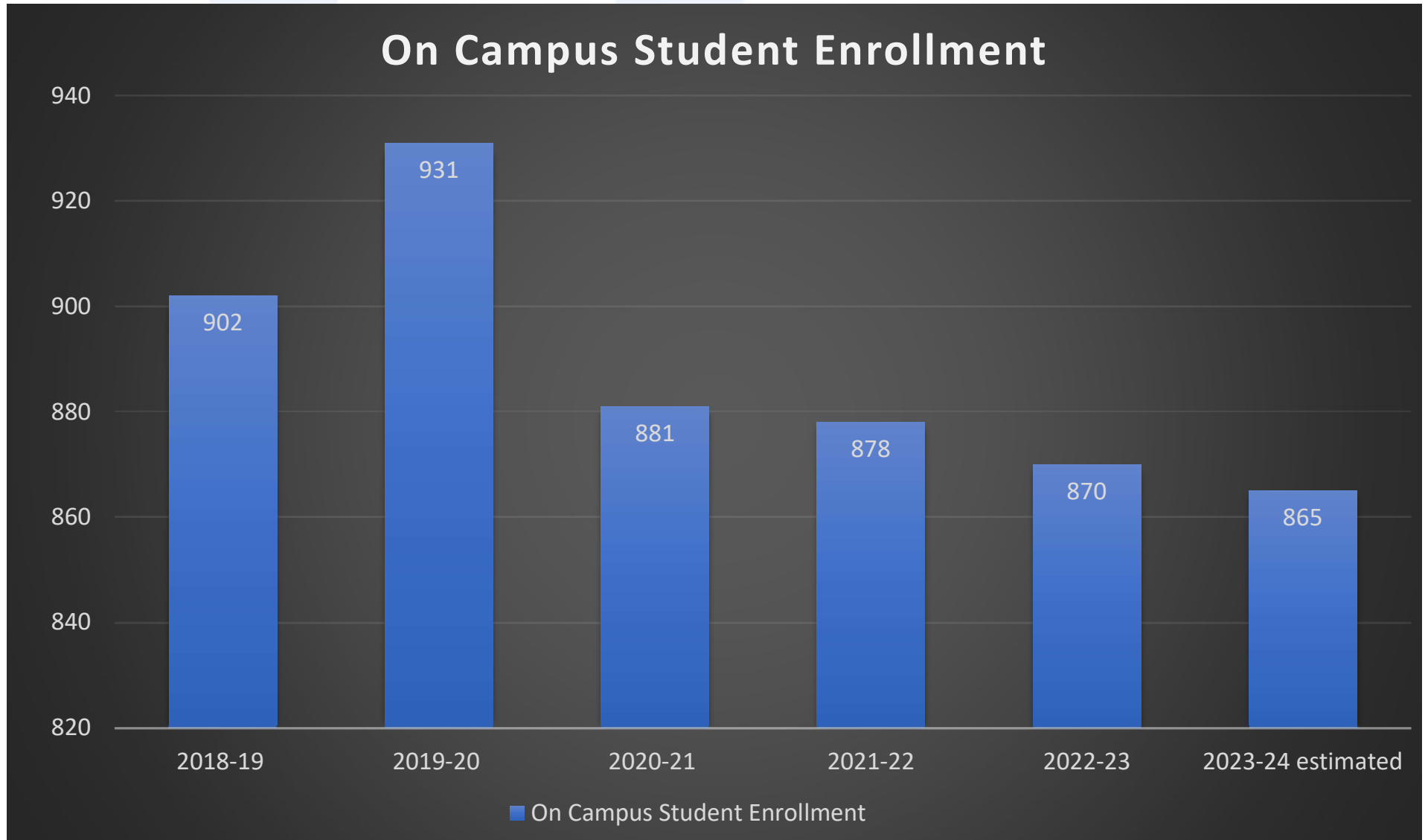
Annual Budget Process



Considerations

- Student Academic Need
- Board of Education Goals
- Academic Data
- NYSED Curriculum Requirements
- Long-Range Fiscal Planning
- Building level requests
- Previous Year's Budget/Grant Usage
- Inflationary price increases
- Enrollment

Student Enrollment Trends



	2022-2023			Projected 2023-24			
Grade	Enrollment 3/1/23	Sections	Average Class Size	Enrollment 2023-24	Sections	Average Class Size	Class Size with 1 less section
PK	35	2	17.5	36	2	18.0	
K	71	5	14.2	60	4	15.0	20
1	68	4	17.0	71	4	17.8	24
2	67	4	16.8	68	4	17.0	23
3	66	4	16.5	67	4	16.8	22
4	69	4	17.3	66	4	16.5	22
5	67	4	16.8	69	3	23.0	
6	54	3	18.0	67	3	22.3	
K-6	462	28	16.5	468	26	18.0	
7	69	4	17.25	54	3	18.0	
8	65	3-4	16-22	69	3	23.0	
9	65	3	21.7	65	3	21.7	
10	74			65			
11	60			74			
12	73			60			
7-12	406			387			
Total	868			855			

Budget Proposal Changes - Educational

Staffing Priorities

Addition

- General Fund Elementary Math Academic Interventionist (\$95,600)

Reduction

- Two Elementary General Education Sections
 - One General Fund & One Grant Funded
- Two Jr. Sr. High School positions
 - Business & Science

Highlights - Supporting District Initiatives

- Academic Intervention Services – Elementary Mathematics
 - Was grant funded
- MTSS
 - Grant funded priority
 - 2022-23 Data to be reviewed
- Counselors - Social Emotional Learning
 - Grant funded for 2023-24
- Long Term Financial Management - Grant Funded positions

HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

Learning: A shared goal, a shared responsibility

HOOSIC VALLEY CSD Staffing	2022-23 Current	2023-24 Estimated	General Fund Notes	2022-23 ARP/CRRSA Current	2023-24 ARP Estimated	Federal Notes
Districtwide Staff						
Administrators	6	7		1		
Support Staff (Clerical, B&G)	7.8	6.8		0.6	0.6	.6 Bus Driver Custodian
Transportation	26.8	26.8		0.4	0.4	.4 Bus Driver/Custodian
Elementary School						
Teachers (Includes Spec Ed, Counselor, Psychologist, Social Worker)	51	51	Reduce 1 General Ed Section Additional Math AIS	2.6	0.6	Reduce Grant Math AIS, Reduce General Ed Grant Section, Fund 0.6 MTSS Coordinator
Teaching Assistants	12	12				
Teacher Aides	7	7				
Support Staff (Nurse, Clerical, B&G)	8	8				
High School						
Teachers (Includes Spec Ed,Counselor, Psychologist, Social Worker)	48.6	46.6	Reduce Science & Reduce Business	3.4	3.4	School Counselor and Social Emotional Practitioner , Math Lab, Fund 0.4 MTSS Coordinator
Teaching Assistants	9	9				
Teacher Aides	8	8				
Support Staff (Nurse, Clerical, B&G)	8	8				*School Counselor and Social Emotional Practitioner
TOTAL	192.2	190.2		8	5	
*Cafeteria Staff Not Included						

2023-24 Expenditure Budget

2023-24 Budget	\$ 24,703,724
2022-23 Budget	\$ 23,659,226
Total \$ Increase	\$ 1,044,498
Total % Increase	4.41%

Factors Affecting 2023-24 Budget

- Management of Financial Plan for Current Budget & Grant Position
- Health Insurance Increase at 12%
- Increase usage of BOCES SERVICES
 - Data Analyst
 - Frontline Absence Management
 - Website support & redesign
 - Data Backup services
- Debt Service Increase for one year
 - New project coming on with one year left of the old project debt

2023-24 Tax Levy Limit

Allowable Levy Limit:	1.583%
Levy Limit \$ Increase:	\$ 138,383
Proposed Levy Increase:	1.58%
Proposed Tax Levy :	\$ 8,877,445

Estimated Revenues

• Property Taxes	\$8,877,445
• State Aid	\$13,769,572
• Local Revenues	\$296,707
• Fund Balance	\$900,000
• Reserve Debt Service	\$550,000
• Reserve ERS	\$250,000 (ERS Retirement Contribution Reserve)
• Federal Revenues	<u>\$60,000</u>
• Total	\$24,703,724

Fund Balance Update

Total Projected Revenue	\$ 22,076,515
Total Project Expenditures	\$ 23,529,059
ESTIMATED Encumbrances @ 6/30/23	\$ 50,000
Ending balance	\$ 1,158,272
Excess Revenue over Expenditure	<u>\$ (1,452,544)</u>
Beginning Fund Equity	\$ 9,653,619
ESTIMATED Ending Total Fund Equity 6/30/23	\$ 8,201,075

Reserved Fund Equity:

Encumbrances	\$ 50,000
Appropriated Fund Balance	\$ 900,000

Reserves

Workers Compensation Reserve	\$ 200,210
Unemployment Insurance Reserve	\$ 112,950
ERS Reserve	\$ 1,619,652
TRS Reserve	\$ 100,009
Insurance Reserve	\$ 147,006
Tax Certiorari Reserve	\$ 0
Reserve For Employee Benefits	\$ 40,158
Bus Reserve	\$ 1,704,110
Capital Reserve Fund	\$ 854,737
Reserve For Debt	\$ 1,366,958
Total Restricted	<u>\$ 6,145,790</u>

ESTIMATED Undesignated Fund Balance 6/30/23 \$ 1,105,285 4.47%

23-24 Budget **\$ 24,703,724** 4% **\$ 988,149**

Excess amount over the 4% 117,136.03

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Next Steps....

- Monitor current year budget and Fund Balance Projections
- Update State Aid Projection with Legislative Budget
- Administration will continue to review opportunities to realize savings and efficiencies

2023-24 Upcoming Dates

March 2nd

Superintendent's Proposed Budget

March 23rd

Budget Work Session- (As needed)

April 4th

Budget Work Session (If needed)

April 6th

Budget Adoption (Final Adoption Date Allowed)

May 4th

Budget Hearing

May 16th

Budget Vote